

CITY OF ESPANOLA RESOLUTION 2017-02

A RESOLUTION APPROVING A BUDGET ADJUSTMENT REQUEST INCREASING REVENUES AND EXPENDITURES to FUND 314 IN THE AMOUNT OF \$95,000 FOR THE ACQUISITION OF REAL PROPERTY LOCATED AT; 402, 406, 408, N. RAILROAD AVENUE, ESPAÑOLA, N.M. AND A BUDGET ADJUSTMENT REQUEST INCREASING REVENUES AND EXPENDITURES IN THE AMOUNT OF \$539,195.00 PROVIDING MATCHING FUNDS FOR EPA FUNDING

WHEREAS, In accordance with NMSA 1978, §§ 3-54-1(A)—(I), The acquisition, purchase, exchange, or sale, of real property in the city's name will be subject to final approval by resolution of the City Council; and

WHEREAS, The City of Española obtained a fair market value estimate and appraisal report of real estate located at 402, 406, 408, N. Railroad Avenue, Española, N.M. 87532 from real estate appraisers and consultants Pendleton Appraisal, Ltd for the purpose of acquisition, purchase, exchange, or sale, of real property in the city's name; and

WHEREAS, a budget adjustment increasing revenues and expenditures in the amount of \$95,000 to the 314 fund for the acquisition of real property located at; 402, 406, 408, N. Railroad Avenue, Española, N.M. is set forth within this resolution; and

WHEREAS, The City of Española approved, in 2012 the request to commit \$539,195.00 from the Gross Receipt Tax 314 Fund; and

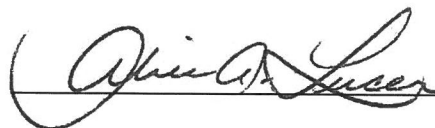
WHEREAS, a current resolution to commit \$539,195.00 from the 314 Fund for the purpose of providing EPA matching funds must be reestablished; and

WHEREAS, the committed funds will be used as matching funds as required by our federal and state funding agencies; Environmental Protection Agency and New Mexico Finance Authority also known as the Water Trust Board; and

WHEREAS, IF City matching funds are not allocated for completion of projects, State and Federal agencies will not release their funding and the projects will cease until funding is secured.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ESPANOLA, NEW MEXICO, authorizes the commitment of \$95,000 to the 314 fund for the acquisition of real property located at; 402, 406, 408, N. railroad avenue, Española, N.M. and \$539,195.00 providing matching funds for EPA funding to the 314 fund provided a budget adjustment request resolution increasing revenues and expenditures for the purpose(s) set forth.

PASSED, ADOPTED AND APPROVED by the Governing Body of the City of Española this 10th day of January 2017.



Alice A. Lucero, Mayor

ATTEST:



Anna Squires, City Clerk

