

**CITY OF ESPAÑOLA
RESOLUTION 2020-32 (B)**

A RESOLUTION APPROVING A BUDGET ADJUSTMENT REQUEST INCREASING REVENUES AND EXPENDITURES FOR FUNDING FROM THE NEW MEXICO DEPARTMENT OF TRANSPORTATION FUND IN THE AMOUNT OF \$80,000.00

WHEREAS, the New Mexico Department of Transportation awarded the City of Española cooperative grant funding from the Local Government Road Fund to be used for improving streets and in our City for Fiscal Year 2020-2021; and

WHEREAS; The Public Works and Street Departments are committed to making every effort to complete road and street improvements in a consistent manner in effort to preserve the established infrastructure; and

WHEREAS, The City of Española Public Works and Street departments will utilize cooperative agreement funding to make necessary street improvements within the City of Española; and

WHEREAS, A Budget Adjustment Request (BAR) increasing revenues and expenditures for the New Mexico Department of Transportation funding in the total amount of \$80,000.00 to establish budget authority for said Municipal Arterial Program agreement with Control No. L500400.

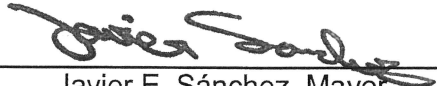
WHEREAS, the total cost of the project will be \$80,000 to be funded in proportional share by the parties hereto as follows:

New Mexico Department of Transportation's share shall be 75% or \$60,000.00; and City of Española's proportional matching share shall be 25% or \$20,000.00.

TOTAL PROJECT COST IS \$80,000.00.

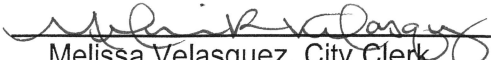
NOW, THEREFORE BE IT RESOLVED by the Governing Body of the City of Española has reviewed the above request and approves all Budget Adjustment Requests set forth.

PASSED, ADOPTED AND APPROVED by the Governing Body of the City of Española this 22nd of September, 2020.



Javier E. Sánchez, Mayor

ATTEST:



Melissa Velasquez, City Clerk

